



TEAMtrader

## Market Information Sheet – CFD Stock Indices (Cash)

| INDEX               | SYMBOL  | IM FACTOR (MARGIN REQ) | TEAM TRADING HOURS   | BASIS OF PRICE AND INTEREST RATE USED FOR FINANCE ADJUSTMENTS | MIN/ MAX SIZE (MAX OUT OF HOURS) | † TICK FACTOR | EXAMPLE PRICE | CURRENCY | GUARANTEED STOPS (CHARGE / MINIMUM DISTANCE) | UNDERLYING INDEX  | LAST UPDATE |
|---------------------|---------|------------------------|--|---|----------------------------------|---------------|---------------|----------|--|-------------------|-------------|
| Australia 200 Index | .AUS200 | 0.5%                   | 09:50 - 16:30 and 17:10 - 07:00 Sydney time during US daylight savings time; 09:50 - 16:30 and 17:10 - 08:00 Sydney time during non-US daylight savings time | BBA AUD LIBOR Spot Next rate at 17:00 ET.                     | 1 / 250                          | 1 index point | 5502.5        | AUD      | 2/50   | S&P/ASX200 Index™ | 04/12/2008  |

|                       |          |      |   |   |             |                  |        |     |           |  |            |
|-----------------------|----------|------|---|---|-------------|------------------|--------|-----|-----------|--|------------|
| EU Stocks<br>50 Index | .STOXX50 | 1%   | 8:00 -<br>22:00<br>CET  | BBA EUR<br>LIBOR<br>Overnight rate<br>at 17:00 New<br>York time | 1 / 500     | 1 index<br>point | 2106.1 | EUR | 3 / 100   | Dow Jones<br>EURO<br>STOXX50<br>Index™ | 18/02/2009 |
|                       |          |      | 23.05 -<br>23:00<br>CET (ie<br>24 hours<br>with a 5<br>min<br>break);<br>(Friday<br>close<br>22:15<br>CET,<br>Monday<br>open<br>00:00<br>CET. |   |             |                  |        |     |           |  |            |
| France 40<br>Index    | .F40     | 0.5% | 23.05 -<br>23:00<br>CET (ie<br>24 hours<br>with a 5<br>min<br>break);<br>(Friday<br>close<br>22:15<br>CET,<br>Monday<br>open<br>00:00<br>CET. | BBA EUR<br>LIBOR<br>Overnight rate<br>at 17:00 ET.              | 1 /<br>1000 | 1 index<br>point | 5601.3 | EUR | 2/50      | CAC40<br>Index™                        | 30/11/2009 |
|                       |          |      | 23.05 -<br>23:00<br>CET (ie<br>24 hours<br>with a 5<br>min<br>break);<br>(Friday<br>close<br>22:15<br>CET,<br>Monday<br>open<br>00:00<br>CET. |   |             |                  |        |     |           |  |            |
| Germany<br>30 Index   | .DE30    | 0.5% | 00:00<br>CET.   | BBA EUR<br>LIBOR<br>Overnight rate<br>at 17:00 ET               | 1 /1000     | 1 index<br>point | 4165.2 | EUR | 2/50      | Xetra DAX<br>Index™                    | 30/11/2009 |
|                       |          |      | 09:45 -<br>12:30;<br>14:30 -<br>16:15<br>Hong<br>Kong<br>Time.  |   |             |                  |        |     |           |  |            |
| Hong Kong<br>40 Index | .HK40    | 1%   | 09:45 -<br>12:30;<br>14:30 -<br>16:15<br>Hong<br>Kong<br>Time.  | HIBOR<br>Overnight rate<br>at 17:00 ET                          | 1/2500      | 1 index<br>point | 16830  | HKD | 10 / 750  | Hang Seng<br>Index™                    | 13/11/2009 |
|                       |          |      |   |   |             |                  |        |     |           |  |            |
| Italy 40<br>Index     | .IT40    | 1%   | 09:00 -<br>17:40<br>CET   | BBA EUR<br>LIBOR<br>Overnight rate<br>at 17:00 ET.              | 1 / 250     | 1 index<br>point | 16540  | EUR | 10 / 1000 | FTSE/MIB<br>Index™                     | 05/08/2009 |

|                      |        |       |   |   |             |               |        |     |          |                   |            |
|----------------------|--------|-------|---|---|-------------|---------------|--------|-----|----------|-------------------|------------|
| Japan 225 Index      | .JP225 | 1%    | 24 hours, but we do not quote the break in CME hours from 15:15 to 15:30 ET-1. Sundays open 17:00 ET-1, Fridays close 15:15 ET-1. | BBA JPY LIBOR Overnight rate at 17:00 ET            | 100 / 25000 | 1 index point | 8240   | Yen | 10 / 400 | Nikkei 225 Index™ | 16/08/2009 |
| Netherlands 25 Index | .N25   | 1%    | 23:05 – 23:00 CET (ie 24 hours with a 5 min break); (Friday close 22:15 CET, Monday open 00:00 CET)                               | BBA EUR LIBOR Overnight rate at 17:00 ET            | 1/2000      | 1 index point | 236.4  | EUR | 0.3 / 10 | AEX-Index™        | 30/11/2009 |
| Spain 35 Index       | .ES35  | 1%    | 09:00 - 17:35 CET   | BBA EUR LIBOR Overnight rate at 17:00 ET            | 1 / 250     | 1 index point | 11885  | EUR | 5 / 400  | IBEX-35 Index™    | 16/04/2009 |
| Switzerland 20 Index | .SWI20 | 1%    | 09:00 - 17:27 CET.  | BBA CHF LIBOR Spot Next rate at 17:00 New York time | 1/500       | 1 index point | 8541.5 | CHF | 5 / 275  | SMI Index™        | 16/04/2009 |
| UK 100 Index         | .UK100 | 0.75% | 22:05 – 22:00 London time (ie 24 hours with a 5 min gap) (Friday  | BBA GBP LIBOR Overnight rate at 17:00 ET            | 1 / 1000    | 1 index point | 6100   | GBP | 2/50     | FTSE 100 Index™   | 30/11/2009 |



Sundays  
open  
17:00 and  
Fridays  
close  
15:15  
Chicago  
time.

24 hours,  
with a  
break  
from  
15:15 to  
15:30 ET-  
1 and  
16:30 to  
17:00 ET-  
1.  
Sundays  
open  
17:00 and  
Fridays  
close  
15:15 ET-  
1.

BBA USD  
LIBOR  
Overnight rate  
at 17:00 ET.

1 /  
2,500

1 index  
point

1188.1

USD

1/10

Nasdaq  
100™

10/08/2009

US Tech  
100 Index

.USTECH

1%

## CFD Stock Indices (Futures)

| INDEX                | SYMBOL   | IM FACTOR (MARGIN REQ) | TRADING HOURS  | CONTRACT MONTHS    | LAST DEALING DAY   | BASIS OF SETTLEMENT  | MIN/ MAX SIZE (MAX OUT OF HOURS) | ↑ TICK FACTOR | EXAMPLE PRICE | CURRENCY | GUARAN-TEED STOPS (CHARGE / MINIMUM DISTANCE ) | UNDERLYING INDEX                           | LAST UPDATE |
|----------------------|----------|------------------------|--|--------------------|--|--|----------------------------------|---------------|---------------|----------|--|--|-------------|
| Australia 200 Index  | AUS200XX | 0.5%                   | 09:50 - 16:30 and 17:10 - 07:00 Sydney time during US daylight savings time; 09:50 - 16:30 and 17:10 - 08:00 Sydney time during non-US daylight savings time | Mar, Jun, Sep, Dec | 3rd Thursday of contract month until 12:00 Sydney time                               | S&P / ASX final settlement price for SPI 200™ on TEAM's last dealing day, basis a Special Opening Quotation of the underlying S&P/ASX 200 index on the last dealing day. SFE Clearing publishes the final settlement price on the first business day after expiry. | 1 / 250                          | 1 index point | 5502.5        | AUD      | 2 / 50   | S&P/ASX200 Index™ Futures                  | 04/12/2008  |
| Austria 20 Index     | AUT20XX  | 1%                     | 09:00 - 17:30 CET  | Mar, Jun, Sep, Dec | 3rd Friday of contract month at 12:00 CET  | The official settlement price is the value of the ATX index on the basis of the auction prices for the ATX stocks from 12:00 – 12:05 CET.  | 1 / 1500                         | 1 index point | 4588.6        | EUR      | 3 / 100  | ATX Index™ Futures                         | 04/12/2008  |
| Canada 60 Index      | CAN60XX  | 1%                     | 09:30 - 16:15 Montreal time  | Mar, Jun, Sep, Dec | Business day prior to 3rd Friday of contract month at 16:15                          | Official Settlement Price of S&P/TSE 60 index on the 3rd Friday of the contract month  | 1 / 1500                         | 1 index point | 750.8         | CAD      | 1 / 20   | S&P/TSX 60 Index™ Futures                  | 14/10/2008  |
| China H-Shares Index | CHINAHXX | 1%                     | 09:45 - 12:30; 14:30 - 16:15 Hong Kong time  | Monthly            | Business day immediately preceding last business day of contract month at 16:00 Hong | The HKFE Official Settlement Price is an average of quotations of the HSCEI index taken at 5 minute intervals during the TEAM's  | 1 / 7500                         | 1 index point | 17199         | HKD      | 12 / 400                                       | Hang Seng China Enterprises Index™ Futures | 20/10/2008  |

|                               |         |      |  |                    |   |  |          |               |        |     |          |                                       |            |  |
|-------------------------------|---------|------|--|--------------------|---|--|----------|---------------|--------|-----|----------|---------------------------------------|------------|--|
|                               |         |      |  |                    | Kong time.  | last trading day.  |          |               |        |     |          |                                       |            |  |
| Denmark 20 Index              | DEN20XX | 1%   | 09:00 - 16:50<br>Copenhagen time                                     | Monthly            | 3rd Friday or previous business day of contract month at 16:50 CET                | Official OMX Nordic Exchange™ settlement price on TEAM's last dealing day.   | 1 / 5000 | 1 index point | 414.85 | DKK | 1 / 15   | OMX C20 Index™ Futures                | 20/02/2009 |  |
| EU Stocks 50 Index            | EU50XX  | 1%   | 8:00 - 22:00<br>CET  | Mar, Jun, Sep, Dec | 3rd Friday of contract month until 12:00 CET                                      | EUREX official settlement price on TEAM's last dealing day                   | 1 / 500  | 1 index point | 2106.1 | EUR | 3 / 100  | Dow Jones EURO STOXX50 Index™ Futures | 18/02/2009 |  |
| Euro Sector Futures           | FESxx   | 5%   | Open 09:15<br>Close 17:15<br>CET                                     | Mar, Jun, Sep, Dec | 3 <sup>rd</sup> Friday of contract month until 12.00 CET                          | Eurex Official Settlement price on TEAM's last day of dealing                | 1 / 500  | 1 index point | 0      | n/a | n/a      | Eurex                                 | 12/05/2009 |  |
| France 40 Index               | F40XX   | 0.5% | 24 hours<br>(Friday close at 22:15 CET,<br>Monday open at 00:00 CET) | Monthly            | 3rd Friday of contract month until 16:00 CET                                      | Euronext.LIFFE official settlement price on TEAM's last dealing day          | 1 / 1000 | 1 index point | 5601.3 | EUR | 2 / 50   | CAC40 Index™ Futures                  | 30/11/2009 |  |
| Germany 30 Index              | DE30XX  | 0.5% | 24 hours<br>(Friday close 22:15 CET,<br>Monday open 00:00 CET)       | Mar, Jun, Sep, Dec | 3rd Friday of contract month until 13:00 CET                                      | EUREX official settlement price on TEAM's last dealing day                   | 1 / 1000 | 1 index point | 4165.2 | EUR | 2 / 50   | Xetra DAX Index™ Futures              | 30/11/2009 |  |
| Hong Kong 40 Index            | HK40XX  | 1%   | 09:45 - 12:30;<br>14:30 - 16:30<br>Hong Kong Time.                   | Monthly            | Business day preceding last HK business day of contract month until 16:00 HK time | HKFE official settlement price on TEAM's last dealing day                    | 1 / 2500 | 1 index point | 16830  | HKD | 10 / 750 | Hang Seng Index™ Futures              | 13/11/2009 |  |
| Hungary 14 Index              | HU14XX  | 1%   | 09:05 - 16:30<br>CET   | Dec                | Thursday before 3rd Friday of contract month until 16:30 CET.                     | Official Budapest Stock Exchange settlement price on TEAM's last dealing day | 1/10000  | 1 index point | 25960  | HUF | 20 / 750 | BUX Index™ Futures                    | 27/02/2009 |  |
| India 50 Index (USD contract) | IND50XX | 1%   | 09:00 - 18:15<br>Singapore time (may                                 | Monthly            | Last Thursday of the contract month until   | The Final Settlement Price shall be the official closing price               | 1 / 250  | 1 index point | 4420   | USD | 3 / 150  | S&P/CNX Nifty Index™ Futures          | 28/07/2009 |  |

|                 |          |    |  |                    |   |   |             |  |       |     |           |                               |            |
|-----------------|----------|----|--|--------------------|---|---|-------------|--|-------|-----|-----------|-------------------------------|------------|
|                 |          |    | vary due to sun outage)  |                    | 18:15 Singapore time  | of the CNX Nifty index, which is based on the average weighted prices of the individual component stocks of the index during the last 30 minutes of trading.                  |             |  |       |     |           |                               |            |
| Italy 40 Index  | IT40XX   | 1% | 09:00 - 17:40 CET  | Mar, Jun, Sep, Dec | Business day preceding 3rd Friday of contract month until 17:30 CET | MSE official settlement price on 3rd Friday of contract month   | 1 / 250     | 1 index point  | 16540 | EUR | 10 / 1000 | FTSE/MIB Index™ Futures       | 05/08/2009 |
| Japan 225 Index | JP225XX  | 1% | 24 hours, but we do not quote the break in CME hours from 15:15 to 15:30 ET-1. Sundays open 17:00 ET-1., Fridays close 15:15 ET-1. | Mar, Jun, Sep, Dec | Day before 2nd Friday of contract month until 14:30 Singapore time  | Nikkei 225™ special opening quotation (from SGX) based on the opening prices of each component in the Nikkei 225™ index on the business day following TEAM's last trading day | 100 / 25000 | 1 index point  | 8240  | Yen | 10 / 400  | SGX Nikkei 225 Index™ Futures | 16/08/2009 |
| Korea 200 index | KOR200XX | 1% | 09:00 - 15:05 Seoul time   | Mar, Jun, Sep, Dec | 2nd Thursday of contract month at 14:50 Seoul time.                 | Official Settlement Price of KOSPI 200™ Index on TEAM's last trading day.   | 1 / 200000  | 1 index point (TEAM's price is 100 times greater than the price of the underlying index) | 20750 | KRW | 20 / 600  | KOSPI 200 Index™ Futures      | 05/11/2009 |
| Mexico 35 Index | MEX35XX  | 1% | 07:30 - 15:00 Mexico Time  | Mar, Jun, Sep, Dec | 3rd Friday of the contract month at 15:00 Mexico time               | Official IPC (Mexico Bolsa Index futures)closing price on TEAM's last dealing day   | 1 / 2200    | 1 index point  | 30928 | MXN | 30 / 800  | IPC Index™ Futures            | 05/12/2008 |

|                           |         |    |  |                    |   |   |           |               |         |     |          |                                       |            |
|---------------------------|---------|----|--|--------------------|---|---|-----------|---------------|---------|-----|----------|---------------------------------------|------------|
| Netherlands 25 Index      | N25XX   | 1% | 24 hours (Friday close 22:15 CET, Monday open 00:00 CET) | Monthly            | 3rd Friday of contract month until 16:00 CET                              | Official Euronext.LIFFE settlement price of AEX-index™ on TEAM's last day of dealing  | 1/2000    | 1 index point | 236.4   | EUR | 0.3 / 10 | AEX-Index™ Futures                    | 30/11/2009 |
| Norway 25 index           | NOR25XX | 1% | 09:00 - 17:20 CET  | Monthly            | 3rd Thursday or previous business day of contract month at 17:20 CET      | Official Oslo Stock Exchange™ on TEAM's last dealing day  | 1 / 2000  | 1 index point | 192.8   | NOK | 1 / 10   | OBX index™ Futures                    | 20/02/2009 |
| Poland 20 Index           | P20XX   | 1% | 08:30 - 16:10 CET  | Mar, Jun, Sep, Dec | 3rd Friday of contract month until 15:00 CET                              | 3rd Friday of contract month until 16:30 CET  | 1 / 500   | 1 index point | 3669.3  | PLN | 3 / 85   | WIG20 Index™ Futures                  | 27/07/2009 |
| Singapore Blue Chip Index | SINGXX  | 1% | 08:30 - 17.10; 18:15 -01:00 Singapore Time               | Monthly            | 2nd last Singapore business day of contract month at 17:10 Singapore Time | Special Opening Quotation on day following TEAM's last trading day.   | 1 / 3000  | 1 index point | 454.8   | SGD | 2 / 10   | MSCI Singapore Index™ Futures         | 08/01/2010 |
| South Africa 40 index     | ZAF40XX | 1% | 08:30 - 17:30 Johannesburg time                          | Mar, Jun, Sep, Dec | 3rd Thursday of the contract month at 13:40 Johannesburg time.            | Official Settlement Price of the FTSE/JSE Top 40 ALSI™ index on TEAM's last day of trading  | 1 / 1500  | 1 index point | 28755   | ZAR | 10 / 700 | FTSE/JSE Africa Top 40 Index™ Futures | 05/12/2008 |
| Spain 35 Index            | ES35XX  | 1% | 9:00 - 17:35 CET   | Monthly            | 3rd Friday of contract month until 16:15 CET                              | MEFF official settlement price on TEAM's last dealing day   | 1 / 250   | 1 index point | 11885   | EUR | 5 / 400  | IBEX-35 Index™ Futures                | 16/04/2009 |
| Sweden 30 index           | SWE30XX | 1% | 09:00 - 17:20 CET  | Monthly            | 3rd Friday of contract month at 17:20 CET                                 | Difference between the previous days future closing price and a volume weighted average price of the OMXS30™ index on TEAM's last dealing day | 1 / 15000 | 1 index point | 1220.75 | SEK | 1 / 35   | OMX Stockholm 30 Index™ Futures       | 05/12/2008 |

|                         |          |       |   |                    |  |  |          |               |        |     |         |                                  |            |
|-------------------------|----------|-------|---|--------------------|--|--|----------|---------------|--------|-----|---------|----------------------------------|------------|
| Switzerland 20 Index    | SWI20XX  | 1%    | 09:00 - 17:27CET  | Mar, Jun, Sep, Dec | Business day preceding 3rd Friday of contract month until 17:27 CET        | Eurex official settlement price on day following TEAMs last dealing day  | 1/500    | 1 index point | 8541.5 | CHF | 5 / 275 | SMI Index™ Futures               | 16/04/2009 |
| UK 100 Index            | UK100XX  | 0.75% | 24 hours (Friday close 21:15, Sunday open 23:00 London time)  | Mar, Jun, Sep, Dec | 3rd Friday of contract month until 10:00 London time                       | Euronext.LIFFE official settlement price on TEAM's last dealing day  | 1 / 1000 | 1 index point | 6100   | GBP | 2 / 50  | FTSE 100 Index™ Futures          | 30/11/2009 |
| US Wall Street 30 index | US30XX   | 0.75% | 24 hours, with a break from 15:15 to 15:30 ET-1 and 16:30 to 17:00 ET - 1 Sundays open 17:00 and Fridays close 15:15 ET - 1 | Mar, Jun, Sep, Dec | Business day preceding 3rd Friday of contract month until 15:00 E-1        | CBOT official settlement price on day following TEAM's last dealing day  | 1/ 1000  | 1 Index point | 11440  | USD | 4 / 100 | Mini-sizes DJIA Index™ Futures   | 02/12/2009 |
| US Dollar Index         | DXxx     | 1%    | 20:00 - 18:00 ET (Sunday open 18:00 ET)   | Mar, Jun, Sep, Dec | Two days prior to the third Wednesday of the contract month until 10:16 ET | Basis ICE settlement on the third Wednesday of the expiration month.   | 1 / 250  | 0.01          | 88.025 | USD | N/A     | ICE Dollar Index™ Futures        | 05/11/2009 |
| US Small Cap 2000 Index | US2000xx | 1%    | 20:00 – 18:00 (Friday closes 17:00) ET; Sunday opens 18:00 ET   | Mar, Jun, Sep, Dec | Business day preceding 3rd Friday of contract month until 16:00 ET         | ICE Cash settlement to a special calculation of the Russell 2000 Index based on the opening prices of the component stock on the third Friday of the contract month. | 1/ 500   | 1 index point | 462.1  | USD | 0.5 / 5 | Russell 2000 Mini Index™ Futures | 16/04/2009 |

|                        |         |    |   |                       |   |  |           |                  |       |     |          |                                     |            |
|------------------------|---------|----|---|-----------------------|---|--|-----------|------------------|-------|-----|----------|-------------------------------------|------------|
| US SPX<br>500 Index    | US500xx | 1% | 24 hours,<br>with a break<br>from 15:15 to<br>15:30 ET-1<br>and 16:30 to<br>17:00 ET-1.<br>Sundays<br>open 17:00<br>and Fridays<br>close 15:15<br>ET-1. | Mar, Jun,<br>Sep, Dec | Business day<br>preceding 3rd<br>Friday of<br>contract month<br>until 15:00<br>ET-1   | CME official<br>settlement price on<br>day following<br>TEAM's last dealing<br>day   | 1 / 5,000 | 1 index<br>point | 790.7 | USD | 0.4 / 10 | E-mini S&P<br>500 Index™<br>Futures | 18/02/2009 |
| US Volatility<br>Index | VXx     | 1% | 08:30-15:15<br>ET-1   | Monthly               | Tuesday<br>before the<br>Wednesday<br>which is 30<br>days prior to<br>the 3 <sup>rd</sup> Friday<br>of the calendar<br>month<br>following the<br>contract month<br>until 15:15<br>ET-1. | Official settlement<br>price of the CBOE<br>Volatility Index™<br>("VIX") futures<br>contract on the day<br>following the TEAM's<br>last trading day. | 1/100,000 | 1 index<br>point | 43.45 | USD | n/a      | CBOE VIX<br>Index™<br>Futures       | 16/10/2009 |

|                   |          |    |   |                    |  |  |           |               |        |     |        |                            |         |
|-------------------|----------|----|---|--------------------|--|--|-----------|---------------|--------|-----|--------|----------------------------|---------|
| US Tech 100 Index | USTECHxx | 1% | 24 hours, with a break from 15:15 to 15:30 ET-1 and 16:30 to 17:00 ET-1. Sundays open 17:00 and Fridays close 15:15 ET-1. | Mar, Jun, Sep, Dec | Business day preceding 3rd Friday of contract month until 15:00 ET-1 | CME official settlement price on day following TEAM's last dealing day | 1 / 2,500 | 1 index point | 1188.1 | USD | 1 / 10 | E-mini Nasdaq 100™ Futures | 20/7/09 |
|-------------------|----------|----|---|--------------------|--|--|-----------|---------------|--------|-----|--------|----------------------------|---------|

† Tick Factor = the price increment representing 1 whole trading unit, by which P&L and both initial and variation margin is calculated. For non-FX CFDs, the Notional Value of your underlying transaction is Price \* Number of CFDs/Tick Factor.

## Symbols

TEAM Symbols use the following format: Symbol Root + Month Code + Year final digit

Month codes are as follows: Jan F; Feb G; Mar H; Apr J; May K; June M; July N; Aug Q; Sep U; Oct V; Nov X; Dec Z

E.g, Brent Crude Oil June 2009 would use the symbol LCOM9

## Out of Hours Markets

TEAM quote some indices "out of hours", i.e. when a comparable corresponding futures market is closed. For example we quote the UK 100 index even when the FTSE 100 Index™ futures market is closed.

TEAM's "out of hours" quotes are based on but not restricted to: movements in other indices (when available); movements in other financial markets such as commodities or foreign exchange; news flow; movements in other CFD providers' quotes and customer trade flow. Please note that orders which are triggered during "out of hours" times which are greater in size then the Indicative Normal Market Size values shown in the table below are typically subject to higher levels of slippage and lower levels of liquidity than when the underlying futures market

The following table details the markets to which out of hours quoting is applied:

| Index Symbol    | "Out of Hours" Times  | Indicative Normal Market Size during "Out of Hours" Times |
|-----------------|---|---|
| .UK100; UK100xx | 21:00 - 08:00 London time   | 100 GBP   |
| .DE30; DE30xx   | 22:00 - 08:00 CET   | 100 EUR   |
| .F40; F40xx     | 22:00 - 08:00 CET   | 100 EUR   |
| .N25; N25xx     | 22:00 – 08:00 CET   | 100 EUR   |
| .JP255; JP225xx | From the end of trading in the CME Yen-denominated Nikkei futures at 15:15 ET-1 until the open of the SGX futures at 07:45 Singapore time | 2500 JPY  |

## Finance Adjustments

All finance adjustments are carried out at on open positions on cash indices at or after 17:00 ET. For examples on how the rollover process is applied, please see Examples. Finance adjustments are not made on open positions on CFD futures markets.

As you hold a position overnight, (i.e. after 22.00 UK time) a finance adjustment is made to your account. This is calculated as follows:

$$f = (s \times p \times r) / d$$

where

**f** = daily financing charge

**s** = your stake

**p** = closing price as determined by TEAM

**r** = relevant interest rate, PLUS 300 basis points for long positions, or MINUS 300 basis points for short positions, e.g. (4.50% + 3.00%) = 7.50%

**d** = number of days, i.e. 365 for UK and Australian indices and 360 for all others

Long (buy) trade positions are debited the daily financing charge

Short (sell) positions are credited the daily financing charge

## Dividends

Dividend adjustments to cash index CFD trades apply as follows:

Buy trades are credited with (number of points by which the index concerned has been adjusted x trade size).

Sell trades are debited with (number of points by which the index concerned has been adjusted x trade size).

## Minimum / Maximum Trade Sizes

Maximum trading sizes vary according to underlying liquidity, market conditions and whether the underlying market is classed as being quoted by TEAM as “out of hours”, i.e. outside of regular trading hours.

The market information sheets indicate the usual minimum and maximum trading sizes in GBP; currency equivalents apply for non-GBP accounts, or when trading on markets denominated in a currency other than GBP.

Restrictions may be applied to maximum trade sizes whether opening or closing.

The lot size of the corresponding underlying market is provided for your information, as a guide to minimum market trading size.

When you trade CFDs you are always trading the in “base” currency of the underlying market. E.g. if you trade a US share, you are trading in US dollars per one cent movement.

## Trading Hours

Times shown are TEAM's Global Market's usual times for trading a market; these may vary e.g. on market holidays and where daylight saving applies.

Our normal dealing hours are from 17:00 Sunday to 17:00 on Friday Eastern Time.

## Index Dividends

When an individual stock which is a constituent of a cash stock index goes ex-dividend, this will have a weighted effect on that cash index, known as the “index dividend” or “index impact”. TEAM will make adjustments to those accounts with a position in an affected index, if that position is open at the close of the underlying cash market on the day prior to the ex-dividend date of the constituent shares.

TEAM will credit long positions and debit short positions (by means of a cash adjustment) as follows:

Index dividend x position size

The weighted effect of an individual stock’s dividend is calculated as follows:

Index Dividend = Share Dividend x (Shares in index / Index Divisor)

The “Index Divisor” varies from index to index, It is a value which is adjusted by the underlying exchange to offset the effect of changes resulting from, but not limited to, stock splits, bonus issues and constituent substitutions. This allows the index value to remain comparable over time. TEAM uses various data providers in determining its calculation of the index dividend.

The DAX 30 index is not subject to adjustments; it is a total returns index and as such all ex-dividends are automatically reflected in the price.

Futures indices are not affected as anticipated future dividends are already priced in to the market.

Fair Value: TEAM bases the quote of its cash indices on a corresponding futures market. As a result we include a “fair value” adjustment in the quote to reflect a derived cash price of the index as opposed to the futures price. Fair value is a constantly changing variable and will vary during trading hours according to TEAM’s estimate of current fair value. TEAM will adjust its internal fair value calculations at the close of the cash market on the day prior to constituent shares going ex-dividend, to reflect an index dividend.