



# TEAMtrader

## Market Information Sheet – CFD Individual Equities

| EQUITY                    | IM FACTOR<br>(Margin Req)     | BASIS OF PRICE AND INTEREST RATE USED FOR FINANCE ADJUSTMENTS | TEAM TRADING HOURS   | MIN/MAX SIZE<br>1 CFD = 1 SHARE | ↑ TICK FACTOR (PER 100 CFD'S) | CURRENCY | EXAMPLE PRICE | MINIMUM COMMISSION | LAST UPDATE |
|---------------------------|-------------------------------|---|--|---------------------------------|-------------------------------|----------|---------------|--------------------|-------------|
| <a href="#">Australia</a> | 5% on some stocks, 10% others | BBA AUD LIBOR Spot Next rate at 17:00 New York time           | 10:00 - 16:00 Sydney time (Opening times are staggered from 10:00 Sydney time and are approximately:<br>A-B 10:00; C-F 10:03; G-M 10:05; N-R 10:07; S-Z 10:09) | 1/No Max                        | 1 AUD cent                    | AUD      | 2.455         | A\$15              | 23/10/2009  |
| <a href="#">Austria</a>   | 10%                           | BBA LIBOR EUR Overnight rate at 17:00 New York time           | UK 8:00 - 16:30<br>Local 9:00 - 17:30  | 1/No Max                        | 1 Euro cent                   | EUR      | 76.54         | EUR15              | 23/10/2009  |
| <a href="#">Belgium</a>   | 10%                           | BBA LIBOR EUR Overnight rate at 17:00 New York time           | UK 8:00 - 16:30<br>Local 9:00 - 17:30  | 1/No Max                        | 1 Euro cent                   | EUR      | 9.87          | EUR15              | 23/10/2009  |

|                             |     |   |   |          |                           |     |        |         |            |
|-----------------------------|-----|---|---|----------|---------------------------|-----|--------|---------|------------|
| <a href="#">Denmark</a>     | 10% | BBA DKK LIBOR Spot Next rate at 17:00 New York time | 09:00 - 17:00 CET                       | 1/No Max | 0.01 of 1 Danish Krone    | DKK | 368    | DKK150  | 23/10/2009 |
| <a href="#">Finland</a>     | 10% | BBA LIBOR EUR Overnight rate at 17:00 New York time | 10:00 - 18:20 Helsinki Time             | 1/No Max | 1 Euro cent               | EUR | 22.22  | EUR15   | 23/10/2009 |
| <a href="#">France</a>      | 10% | BBA LIBOR EUR Overnight rate at 17:00 New York time | UK 8:00 - 16:30<br>Local 9:00 - 17:30   | 1/No Max | 1 Euro cent               | EUR | 23.4   | EUR15   | 23/10/2009 |
| <a href="#">Germany</a>     | 10% | BBA LIBOR EUR Overnight rate at 17:00 New York time | UK 8:00 - 16:30<br>Local 9:00 - 17:30   | 1/No Max | 1 Euro cent               | EUR | 38.18  | EUR15   | 23/10/2009 |
| <a href="#">Hungary</a>     | 25% | BBA LIBOR HUF Overnight rate at 17:00 New York time | UK 08:00 - 15:30<br>Local 09:00 - 16:30 | 1/No Max | 1 Huf cent                | HUF | 9360   | HUF5250 | 23/10/2009 |
| <a href="#">Italy</a>       | 10% | BBA LIBOR EUR Overnight rate at 17:00 New York time | UK 8:10 - 16:25<br>Local 9:00 - 17:25   | 1/No Max | 1 Euro cent               | EUR | 18.32  | EUR15   | 23/10/2009 |
| <a href="#">Netherlands</a> | 10% | BBA LIBOR EUR Overnight rate at 17:00 New York time | UK 8:00 - 16:30<br>Local 9:00 - 17:30   | 1/No Max | 1 Euro cent               | EUR | 10.05  | EUR15   | 23/10/2009 |
| <a href="#">Norway</a>      | 10% | NIBOR one week rate at 17:00 New York time          | 09:00 - 17:20 CET                       | 1/No Max | 0.01 of 1 Norwegian Krone | NOK | 128.55 | NOK150  | 23/10/2009 |

|                              |                        |   |   |                                 |                           |     |        |        |            |
|------------------------------|------------------------|---|---|---------------------------------|---------------------------|-----|--------|--------|------------|
| <a href="#">Poland</a>       | 25%                    | WIBOR – Warsaw Interbank Offer Rate Overnight at 17:00 New York time    | 9:00 - 16:10 CET                            | 1/No Max<br>No Shorting allowed | 1 Polish grosz            | PLN | 16.95  | EUR15  | 13/11/2009 |
| <a href="#">Portugal</a>     | 10%                    | BBA LIBOR EUR Overnight rate at 17:00 New York time                     | 09:00 - 17:30 CET                           | 1/No Max                        | 0.01 of 1 Euro cent       | EUR | 120.25 | EUR15  | 23/10/2009 |
| <a href="#">Singapore</a>    | 10%                    | Association of Banks in Singapore SIBOR 1 Month at 17:00 New York time. | 09:00 – 12:30, 14:00 – 17:00 Singapore time | 1/No Max                        | 1 SGD cent                | SGD | 3.12   | SGD ?  | 23/10/2009 |
| <a href="#">Spain</a>        | 10%                    | BBA LIBOR EUR Overnight rate at 17:00 New York time                     | UK 8:00 - 16:30<br>Local 9:00 - 17:30       | 1/No Max                        | 1 Euro cent               | EUR | 20.22  | EUR15  | 23/10/2009 |
| <a href="#">Sweden</a>       | 10%                    | Stockholm Interbank Offer Tom/Next rate at 17:00 New York time          | 09:00 - 17:20 CET                           | 1/No Max                        | 0.01 of one Swedish Krona | SEK | 1.79   | SEK150 | 23/10/2009 |
| <a href="#">Switzerland</a>  | 10%                    | BBA CHF LIBOR Spot Next rate at 17:00 New York time                     | UK 08:00 - 16:30;<br>Local 09:00 - 17:30    | 1/No Max                        | 1 centime                 | CHF | 20.53  | CHF22  | 23/10/2009 |
| <a href="#">South Africa</a> | 10%                    | BBA LIBOR ZAR Overnight rate at 17:00 New York time                     | 09:00 - 17:00 Johannesburg time             | 1/No Max                        | 1 ZAR cent                | ZAR | 8787   | ZAR250 | 23/10/2009 |
| <a href="#">UK</a>           | (UK 350 10%) (AIM 25%) | BBA GBP LIBOR Overnight rate at 17:00 New York time                     | UK 8:00 - 16:30                             | 1/No Max                        | 1 pence                   | GBP | 250.5  | GBP10  | 02/12/2009 |

|                                |                   |  |  |  |  |  |  |  |  |            |
|--------------------------------|-------------------|--|--|--|--|--|--|--|--|------------|
| <a href="#">Canada</a>         | NOT YET AVAILABLE |  |  |  |  |  |  |  |  | 23/10/2009 |
| <a href="#">Cyprus</a>         | NOT YET AVAILABLE |  |  |  |  |  |  |  |  | 23/10/2009 |
| <a href="#">Turkey</a>         | NOT YET AVAILABLE |  |  |  |  |  |  |  |  | 23/10/2009 |
| <a href="#">Ireland</a>        | NOT YET AVAILABLE |  |  |  |  |  |  |  |  | 23/10/2009 |
| <a href="#">Japan</a>          | NOT YET AVAILABLE |  |  |  |  |  |  |  |  | 23/10/2009 |
| <a href="#">Poland</a>         | NOT YET AVAILABLE |  |  |  |  |  |  |  |  | 23/10/2009 |
| <a href="#">Czech Republic</a> | NOT YET AVAILABLE |  |  |  |  |  |  |  |  | 23/10/2009 |
| <a href="#">China</a>          | NOT YET AVAILABLE |  |  |  |  |  |  |  |  | 23/10/2009 |
| <b>US EQUITIES OFFERINGS</b>   |                   |  |  |  |  |  |  |  |  |            |

|                                   |     |   |  |          |           |     |        |      |            |
|-----------------------------------|-----|---|--|----------|-----------|-----|--------|------|------------|
| <a href="#">US SPX 500</a>        | 10% | BBA USD LIBOR Overnight rate at 17:00 New York time | UK 14:30 - 21:00<br>Local 9:30 - 16:00 | 1/No Max | 1 US cent | USD | 120.05 | \$15 | 23/10/2009 |
| <a href="#">US Tech 100</a>       | 10% | BBA USD LIBOR Overnight rate at 17:00 New York time | UK 14:30 - 21:00<br>Local 9:30 - 16:00 | 1/No Max | 1 US cent | USD | 35.65  | \$15 | 23/10/2009 |
| <a href="#">US Wall Street 30</a> | 10% | BBA USD LIBOR Overnight rate at 17:00 New York time | UK 14:30 - 21:00<br>Local 9:30 - 16:00 | 1/No Max | 1 US cent | USD | 58.97  | \$15 | 23/10/2009 |

## ADRS AND EFTS

|   |  |   |                   |          |        |     |       |      |            |
|---|--|---|-------------------|----------|--------|-----|-------|------|------------|
| <u>US Depository Receipts and Exchange Traded Funds (ADRs and ETFs)</u> | VARIABLE-<br>please contact Trading Desk for details | BBA USD LIBOR Overnight rate at 17:00 New York time | 09:30 - 16:00 EST | 1/No Max | 1 cent | USD | 28.64 | \$15 | 23/10/2009 |
|---|--|---|-------------------|----------|--------|-----|-------|------|------------|

For CFD Stock Indices (cash markets), Individual Equities and FX, a +/- 3% financing charge will apply.

† Tick Factor = the price increment representing 1 whole trading unit, by which P&L and both initial and variation margin is calculated. For non-FX CFDs, the Notional Value of your underlying transaction is Price \* Number of CFDs/Tick Factor.

### Minimum / Maximum Trade Sizes

The values shown are indicative; maximum trade sizes will vary from share to share, according to underlying liquidity and, in the case of UK shares, "Normal Market Size".

The market information sheets indicate the usual minimum and maximum trading sizes in GBP; currency equivalents apply for non-GBP accounts, or when trading on markets denominated in a currency other than GBP.

Restrictions may be applied to maximum trade sizes whether opening or closing.

The lot size of the corresponding underlying market is provided for your information, as a guide to minimum market trading size.

When you trade CFDs you are always trading the in "base" currency of the underlying market. E.g. if you trade a US share, you are trading in US dollars per one cent movement.

## Finance Adjustments

All finance adjustments are carried out on open positions at or after 17:00 ET. For examples on how the rollover process is applied, please see Examples.

As you hold a position overnight (i.e. after 22:00 UK time), a finance adjustment is made to your account. This is calculated as follows:

$$f = (s \times p \times r) / d$$

where

**f** = daily financing charge

**s** = number of CFDs

**p** = closing price as determined by TEAM (usually this will be the price on close of the underlying share)

**r** = relevant interest rate, PLUS 300 basis points for long positions, or MINUS 300 basis points for short positions, e.g. (4.50% + 3.00%) = 7.50%

**d** = number of days, i.e. 365 for UK and Australian indices and 360 for all others

Long (buy) trade positions are debited the daily financing charge

Short (sell) positions are credited the daily financing charge

## Dividends

Current rates of dividend adjustments are as follows:

|                               |   |
|-------------------------------|---|
| UK Shares:                    | Buy trades are credited with 90% of the gross dividend<br>Sell trades are debited 100% of the gross dividend              |
| US Shares:                    | Buy trades are credited with 85% of the gross dividend<br>Sell trades are debited with 100% of the gross dividend         |
| Australian Shares:            | Buy trades are usually credited with 70% of the gross dividend<br>Sell trades are debited with 100% of the gross dividend |
| Euro and other non-UK Shares: | Buy trades - amounts vary from country to country<br>Sell trades are debited with 100% of the gross dividend              |

## Short-Selling

Restrictions may be imposed on short-selling if for example the underlying stock is subject to a lack of liquidity.

## Trading Hours

Times shown are TEAM's Global Markets' usual times for trading a market; these may vary e.g. on market holidays and where daylight saving applies. Our normal dealing hours are from 17:00 Sunday to 17:00 on Friday Eastern Time.

## Spreads

The spreads shown may vary according to the underlying market liquidity or in “fast markets”.