



TEAMtrader

## Market Information Sheet - CFD FX

SYMBOL	TEAM TRADING HOURS	IM FACTOR (MARGIN REQ)	† TICK FACTOR	EXAMPLE PRICE	LOT SIZE OF UNDERLYING MARKET	GUARANTEED STOPS (CHARGE / MIN. DISTANCE)	LAST UPDATE
AUD/CAD	24-hour	1%	.0001	0.9089	AUD100,000		25/01/2010
AUD/HKD	24-hour	1%	.0001	4.9803	AUD100,000		25/01/2010
AUD/JPY	24-hour	1%	.01	59.81	AUD100,000	4 / 50	25/01/2010
AUD/NZD	24-hour	1%	.0001	1.2142	AUD100,000	6 / 50	25/01/2010
AUD/USD	24-hour	1%	.0001	0.6418	AUD100,000	3 / 40	25/01/2010
CHF/JPY	24-hour	1%	.01	76.24	CHF100,000	5 / 100	25/01/2010

EUR/AUD	24-hour	1%	.0001	5.0288	EUR100,000	8 / 75	25/01/2010
EUR/CAD	24-hour	1%	.0001	1.4042	EUR100,000	8 / 50	25/01/2010
EUR/CHF	24-hour	1%	.0001	1.5708	EUR100,000	3 / 65	25/01/2010
EUR/CZK	24-hour	1%	.001	28.031	EUR100,000		25/01/2010
EUR/GBP	24-hour	1%	.0001	0.6844	EUR100,000	3 / 30	25/01/2010
EUR/HKD	24-hour	1%	.0001	9.9256	EUR100,000		25/01/2010
EUR/HUF	24-hour	1%	.01	260.7	EUR100,000		25/01/2010
EUR/JPY	24-hour	1%	.01	144.46	EUR100,000	3 / 75	25/01/2010
EUR/PLN	24-hour	1%	.0001	3.8456	EUR100,000		25/01/2010
EUR/SEK	24-hour	1%	.0001	9.3441	EUR100,000		25/01/2010
EUR/USD	24-hour	1%	.0001	1.2246	EUR100,000	3 / 50	25/01/2010

EUR/ZAR	24-hour	1%	.0001	7.7197	EUR100,000		25/01/2010
GBP/AUD	24-hour	1%	.0001	2.4131	GBP100,000	12 / 100	25/01/2010
GBP/CAD	24-hour	1%	.0001	2.0526	GBP100,000	10 / 85	25/01/2010
GBP/CHF	24-hour	1%	.0001	2.2762	GBP100,000	5 / 100	25/01/2010
GBP/HUF	24-hour	1%	.01	380.94	GBP100,000		25/01/2010
GBP/NOK	24-hour	1%	.0001	11.2977	GBP100,000		25/01/2010
GBP/NZD	24-hour	1%	.0001	2.7742	GBP100,000	20 / 100	25/01/2010
GBP/PLN	24-hour	1%	.0001	5.6175	GBP100,000		25/01/2010
GBP/SEK	24-hour	1%	.0001	13.4584	GBP100,000		25/01/2010
GBP/SGD	24-hour	1%	.0001	2.9224	GBP100,000		25/01/2010
GBP/USD	24-hour	1%	.0001	1.8656	GBP100,000	3 / 75	25/01/2010

GBP/ZAR	24-Hour	1%	0.0001	13.9676	USD 100,000		25/01/2010
HKD/JPY	24-hour	1%	.0001	15.0228	HKD100,000		25/01/2010
NOK/SEK	24-hour	1%	.0001	1.1929	NOK100,000		25/01/2010
NZD/CAD	24-hour	1%	.0001	0.7106	NZD100,000		25/01/2010
NZD/CHF	24-hour	1%	.0001	0.7672	NZD100,000		25/01/2010
NZD/JPY	24-hour	1%	.01	69.86	NZD10,000		25/01/2010
NZD/SEK	24-hour	1%	.0001	4.7372	NZD10,000		25/01/2010
NZD/SGD	24-hour	1%	.0001	1.0031	NZD100,000		25/01/2010
NZD/USD	24 hour	1%	0.0001	0.5333	NZD10,000	3 / 30	25/01/2010
SGD/JPY	24-hour	1%	.01	72.35	NZD100,000		25/01/2010
USD/CAD	24-hour	1%	.0001	1.1003	USD100,000	3 / 40	25/01/2010
USD/CHF	24-hour	1%	.0001	1.2201	USD100,000	3 / 50	25/01/2010

USD/CZK	24-hour	1%	.001	20.285	USD100,000		25/01/2010
USD/DKK	24-Hour	1%	0.0001	6.1309	USD 100,000		25/01/2010
USD/HKD	24-hour	1%	.0001	7.7756	USD100,000		25/01/2010
USD/HUF	24-hour	1%	.01	215.45	USD100,000		25/01/2010
USD/JPY	24-hour	1%	.01	118.86	USD100,000	3 / 50	25/01/2010
USD/MXN	24-hour	1%	.0001	11.0139	USD100,000		25/01/2010
USD/PLN	24-Hour	1%	0.0001	2.8244	USD 100,000		25/01/2010
USD/SEK	24-hour	1%	.0001	7.3339	USD100,000		25/01/2010
USD/SGD	24-hour	1%	.0001	1.5688	USD100,000		25/01/2010
ZAR/JPY	24-hour	1%	.0001	15.7619	ZAR100,000		25/01/2010

Our FX CFDs are a special form of CFD which give you exposure to underlying exchange rates BUT they are cash-settled, so they cannot result in delivery of the underlying currency.

† Tick Factor = the price increment representing 1 whole trading unit, by which P&L and both initial and variation margin is calculated. For non-FX CFDs, the Notional Value of your underlying transaction is Price \* Number of CFDs/Tick Factor.

All of TEAM'S FX markets are based on the spot FX markets. For more details on how these markets work, please see Examples.

Our currency markets are traded 24 hours. Any trades not closed out by approximately 17:00 ET will be subject to a finance adjustment (credit or debit).

Finance adjustments are made to trades held overnight (i.e. after 17:00 ET time) on rolling markets. For trades on currencies, this is calculated as follows:

$$f = (s \times p \times r) / d$$

where

**f** = daily financing charge

**s** = the number of CFDs you hold in the 2nd currency

**p** = roll-over price (the TEAM mid-price at 22:00 UK time that day)

**r** = differential of relevant overnight LIBOR rate of 1st named currency and that of 2nd named currency.

**d** = number of days, i.e. where the 2nd named currency is GBP or AUD we use 365 days. Otherwise we use 360 days.

If the first currency has a higher interest rate, then you are credited interest for running a long position and debited interest for running a short position.

If the first currency has a lower interest rate, then you are debited interest for running a long position and credited interest for running a short position.

A quick way to work out potential profit is to think of the value of one "pip", i.e. for GBP/USD, for 100,000 CFDs each pip has a value of \$10)

## Interest Rates used for Overnight Finance Adjustments

Finance adjustments apply to open positions at 17:00 ET.

Currency	Rate Used
AUD	BBA LIBOR Spot Next
CAD	BBA LIBOR Overnight
CHF	BBA LIBOR Spot Next
CZK	PRIBOR Overnight
DKK	BBA LIBOR Spot Next
EUR	BBA LIBOR Overnight
GBP	BBA LIBOR Overnight
HKD	HIBOR Overnight
HUF	BUBOR Overnight
JPY	BBA LIBOR Overnight

MXN	Mexican Overnight T-Bill rate	BBA = British Bankers' Association
NOK	NIBOR One Week	LIBOR = London Interbank Offered Rate
NZD	BBA LIBOR Spot Next Rate	NIBOR = Norway Interbank Offered Rate
PLN	Warsaw Interbank Offer Rate Overnight	SIBOR = Singapore Interbank Borrowing Rate
SEK	Stockholm Interbank Offered Rate Tom/Next	PRIBOR = Prague Interbank Offered Rate
SGD	Association of Banks in Singapore SIBOR 1 Month	HIBOR = Hong Kong Interbank Offered Rate
SKK	Slovak Refinancing Overnight rate	
USD	BBA LIBOR Overnight	
ZAR	Johannesburg Interbank Agreed Rate 1 month	

## Minimum / Maximum Trade Sizes

Maximum trading sizes vary according to underlying liquidity, market conditions and whether the underlying market is classed as being quoted by TEAM as “out of hours”, i.e. outside of regular trading hours.

The market information sheets indicate the usual minimum and maximum trading sizes in GBP; currency equivalents apply for non-GBP accounts, or when trading on markets denominated in a currency other than GBP.

Restrictions may be applied to maximum trade sizes whether opening or closing.

The minimum number of CFDs (or “trade size”) for markets with TEAM is 100 for individual equities, and 1 CFD for all other markets. The lot size of the corresponding underlying market is provided for your information, as a guide to minimum market trading size.

When you trade CFDs you are always trading the in “base” currency of the underlying market. E.g. if you trade a US share, you are trading in US dollars per one cent movement.

## Trading Hours

Times shown are TEAM's usual times for trading a market; these may vary e.g. on market holidays and where daylight saving applies.

Unless indicated otherwise, times shown are Eastern time.

Our normal dealing hours are from 17.00 ET to Sunday to 17.00 ET on Friday

## Spreads

The spreads shown may vary according to underlying Market liquidity, or in “fast markets”.